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Credit Unions Ensure Success with Automation

Credit unions must modernize processes to safeguard their operations and future success.

The current financial climate poses a challenge for credit unions: As regulators seek to reassure the public following the regional bank crisis, credit unions will need to partake in more frequent and varied stress testing scenarios. This may prove challenging for them to navigate without technology that can proactively address stress test requirements.

Meanwhile, credit unions also must prioritize keeping members happy. They must streamline operational processes and improve back-office efficiencies to deliver a friction-free experience throughout the member journey.

To serve members' evolving needs and respond to the changing regulatory landscape, credit unions need an agile and powerful solution—one with the speed and efficiency of low-code that embraces modern technology like AI.

Enter Appian: The AI-powered process platform.

With Appian, credit unions can rapidly transform their services without replacing their existing systems. Appian's AI-powered process automation tools and low-code development capabilities simplify system integrations while enabling credit unions to build applications faster, update them on-the-fly, and quickly adapt to changing needs and regulations.

Leverage the power of automation.

Appian empowers credit unions to quickly create custom, visual workflows. Built-in robotic process automation (RPA), intelligent document processing (IDP), and AI capabilities automate manual steps, increase process transparency, and deliver results faster.

Automated processes also free up human resources to focus on member services and growth strategies for a better member experience. And eliminating manual tasks improves employee satisfaction, aiding your employee retention efforts.

Build applications rapidly.

Using Appian's visual, drag-and-drop development tools, you can quickly build enterprise-grade applications that would have previously taken months to complete. 68% of bankers say they need better technology to adapt to changing customer expectations.

<u>The Economist Intelligence</u> <u>Unit, 2021</u>

Appian delivers a 90% reduction in development time by year 3.

Forrester TEI 2023

By simplifying the time-consuming aspects of software development and letting you reuse workflow components, Appian allows your team to focus on creating business value.

Simplify updates and ensure compliance.

With Appian, it's easier to integrate, update, and modify applications so the business can evolve more quickly and respond to changing needs and regulations. Appian's custom workflows make it possible to build compliance processes, such as stress test management. The Appian Platform tracks change history, simplifying future audits and regulatory examinations.

Access data faster.

Appian's data fabric is an orchestration layer that connects multiple applications, systems, and data sources. It enables you and your bots to access data wherever it resides at any point in the workflow. Since the data fabric unifies data across your systems, there is no need to replicate data or move it from where it lives, and you can continue working with your legacy systems.

Appian's data fabric also allows you to adopt a more flexible and agile approach to partnerships. Using Appian, your workflows can integrate with a variety of third-party systems—including fintech systems—to fill gaps in your digital member experience or create new income stream.

Leading financial institutions rely on Appian to increase efficiencies and improve the customer experience.

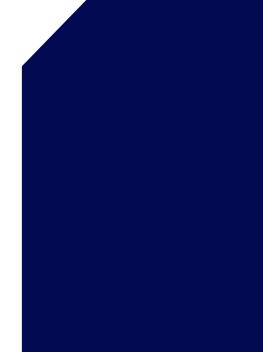








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